

Fiscal Year 2005 Major State and Local Tax Distribution Summary

(excludes endowment revenues, federal funds, and fees)

\$ Millions

FY 2005 Revenue Collections

3,919.5

Less Local Property Tax Charges

(1,140.8)

Less Transfers to Local Government

Revenue Sharing (11.5% sales tax) (128.5)

Motor Fuel Revenue (79.1)

Liquor Profits to Locals (FY04) (17.4)

Sales Tax to Circuit Breaker (15.0)

Boise Auditorium, Local Option (14.1)

Ag Equipment Exemption to schools (6.9)

Ag Equipment Exemption to counties (6.5)

Inc. Tax on Lottery to County Juv J (5.1)

Estate Tax to Counties (0.6)

Subtotal Assistance to Local Gov

(273.2)

Less Dedicated State Funds

Motor Fuel Revenue (138.5)

Permanent Building Fund (30.7)

(income, sales, cig, beer, lottery)

Cigarette, Liquor, Tobacco, Lottery (23.5)

RR Car Tax. to Public Schools

Idaho Travel and Convention (5.7)

Cig & Tob Tax to Juv. Probation (4.6)

Water Pollution Control (sales tax) (4.8)

Liquor Profits to Comm Colleges (0.3)

Other Dedicated Funds (29.7)

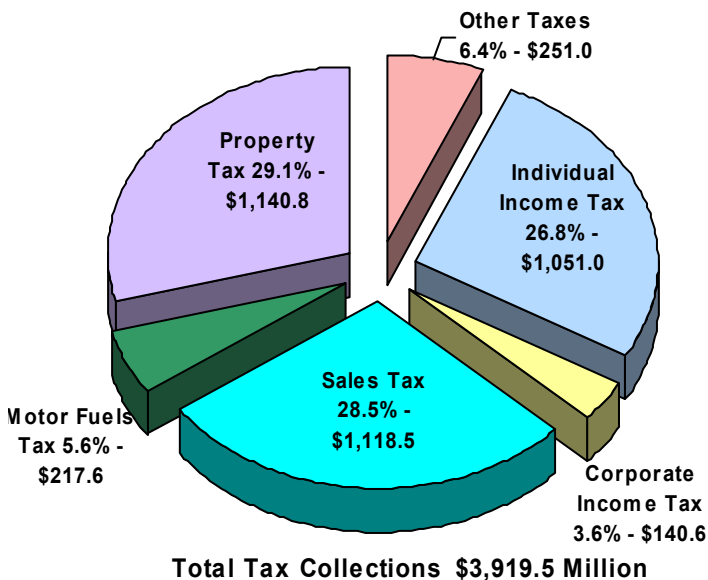
Subtotal State Dedicated Funds

(237.8)

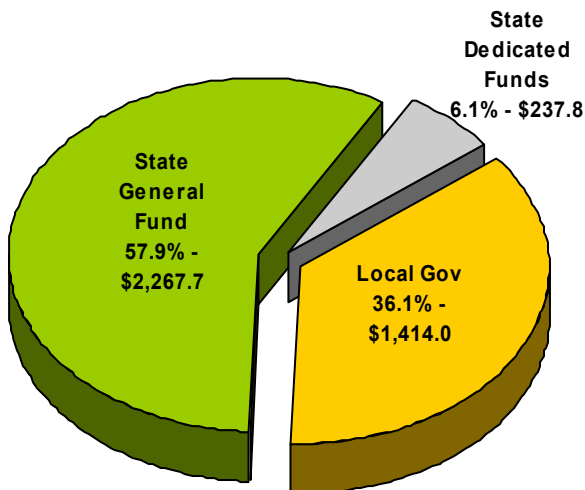
FY 2005 General Fund Revenues

2,267.7

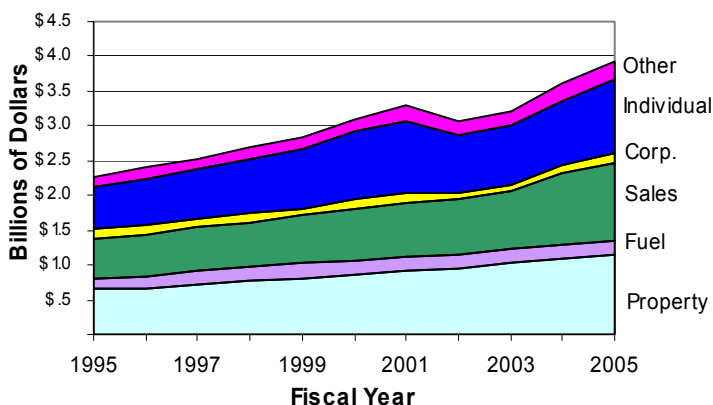
FY 2005 Major State & Local Tax Collections (\$ Millions)



FY 2005 Major State and Local Tax Distribution



Major State and Local Tax Collections 1995-2005



- Over the ten-year period from FY 1995 to FY 2005, major state and local taxes were up 73% or 5.6% annually, from \$2.3 billion to \$3.9 billion. Individual income tax collections grew at an annual (compound) rate of 5.7% and corporate grew at a .6% annual rate. Sales taxes grew at a rate of 6.9% annually while property tax charges grew at 5.8% and motor fuels grew at 3.1% during the same period.

Fiscal Year	Local Property Tax	Motor Fuel Tax	Sales Tax	Corporate Income Tax	Individual Income Tax	Other Taxes	Total Major State/Local Taxes
1995	\$.652	\$.161	\$.574	\$.132	\$.601	\$.144	\$2.264
1996	\$.664	\$.171	\$.601	\$.152	\$.656	\$.151	\$2.394
1997	\$.715	\$.205	\$.623	\$.123	\$.709	\$.154	\$2.528
1998	\$.764	\$.201	\$.653	\$.118	\$.781	\$.164	\$2.681
1999	\$.807	\$.214	\$.702	\$.096	\$.847	\$.172	\$2.839
2000	\$.860	\$.212	\$.747	\$.126	\$.966	\$.178	\$3.089
2001	\$.914	\$.207	\$.775	\$.142	\$1.031	\$.233	\$3.302
2002	\$.949	\$.211	\$.788	\$.077	\$.842	\$.192	\$3.059
2003	\$1.021	\$.210	\$.836	\$.094	\$.844	\$.196	\$3.201
2004	\$1.081	\$.218	\$1.029	\$.104	\$.908	\$.274	\$3.613
2005	\$1.141	\$.218	\$1.119	\$.141	\$1.051	\$.251	\$3.920

- After a decrease of 7.4% in FY 2002, major state and local tax collections were up by 4.6% in FY 2003, 12.9% in FY 2004 and 8.5% in FY 2005. Corporate income taxes led the percent increase from last year at 35.5% followed by individual income tax at 15.7%. Sales tax was next at 8.7% and local property tax followed at 5.5%. Motor fuels revenues were flat at 0% over the previous year and other taxes fell by 8.3% due to a one-time transfer of \$50 million in federal grants last year.